

# Chart of Accounts

## Demo Company (UK)

As at 1 July 2024

ACCOUNT CODE	ACCOUNT	ACCOUNT TYPE	GST RATE NAME
090	Business Bank Account	Bank	No VAT
091	Business Savings Account	Bank	No VAT
200	Sales	Revenue	20% (VAT on Income)
260	Other Revenue	Revenue	20% (VAT on Income)
270	Interest Income	Revenue	No VAT
300	Purchases	DirectCosts	20% (VAT on Expenses)
310	Cost of Goods Sold	DirectCosts	20% (VAT on Expenses)
320	Direct Wages	DirectCosts	No VAT
325	Direct Expenses	DirectCosts	20% (VAT on Expenses)
400	Advertising & Marketing	Overheads	20% (VAT on Expenses)
401	Audit & Accountancy fees	Overheads	20% (VAT on Expenses)
404	Bank Fees	Overheads	No VAT
408	Cleaning	Overheads	20% (VAT on Expenses)
412	Consulting	Overheads	20% (VAT on Expenses)
416	Depreciation Expense	Overheads	No VAT
418	Charitable and Political Donations	Overheads	Zero Rated Expenses
420	Entertainment-100% business	Overheads	20% (VAT on Expenses)
424	Entertainment - 0%	Overheads	No VAT
425	Postage, Freight & Courier	Overheads	Exempt Expenses
429	General Expenses	Overheads	20% (VAT on Expenses)
433	Insurance	Overheads	Exempt Expenses
437	Interest Paid	Overheads	No VAT
441	Legal Expenses	Overheads	20% (VAT on Expenses)
445	Light, Power, Heating	Overheads	5% (VAT on Expenses)
449	Motor Vehicle Expenses	Overheads	20% (VAT on Expenses)
457	Operating Lease Payments	Overheads	20% (VAT on Expenses)
461	Printing & Stationery	Overheads	20% (VAT on Expenses)
463	IT Software and Consumables	Overheads	20% (VAT on Expenses)
465	Rates	Overheads	20% (VAT on Expenses)
469	Rent	Overheads	20% (VAT on Expenses)
473	Repairs & Maintenance	Overheads	20% (VAT on Expenses)
477	Salaries	Overheads	No VAT
478	Directors' Remuneration	Overheads	No VAT
479	Employers National Insurance	Overheads	No VAT
480	Staff Training	Overheads	20% (VAT on Expenses)
482	Pensions Costs	Overheads	No VAT
483	Medical Insurance	Overheads	Exempt Expenses
485	Subscriptions	Overheads	Exempt Expenses
489	Telephone & Internet	Overheads	20% (VAT on Expenses)
493	Travel - National	Overheads	20% (VAT on Expenses)
494	Travel - International	Overheads	No VAT
497	Bank Revaluations	Expenses	No VAT

498	Unrealised Currency Gains	Expenses	No VAT
499	Realised Currency Gains	Expenses	No VAT
500	Corporation Tax	Overheads	No VAT
610	Accounts Receivable	CurrentAssets	No VAT
611	Less Provision for Doubtful Debts	CurrentAssets	No VAT
620	Prepayments	CurrentAssets	No VAT
630	Inventory	CurrentAssets	No VAT
710	Office Equipment	FixedAssets	20% (VAT on Expenses)
711	Less Accumulated Depreciation on Office Equipment	FixedAssets	No VAT
720	Computer Equipment	FixedAssets	20% (VAT on Expenses)
721	Less Accumulated Depreciation on Computer Equipment	FixedAssets	No VAT
740	Buildings	FixedAssets	20% (VAT on Expenses)
741	Less Accumulated Depreciation on Buildings	FixedAssets	No VAT
750	Leasehold Improvements	FixedAssets	20% (VAT on Expenses)
751	Less Accumulated Depreciation on Leasehold Improvements	FixedAssets	No VAT
760	Motor Vehicles	FixedAssets	20% (VAT on Expenses)
761	Less Accumulated Depreciation on Motor Vehicles	FixedAssets	No VAT
764	Plant & Machinery	FixedAssets	20% (VAT on Expenses)
765	Less Accumulated Depreciation on Plant and Machinery	FixedAssets	No VAT
770	Intangibles	FixedAssets	20% (VAT on Expenses)
771	Less Accumulated Amortisation on Intangibles	FixedAssets	No VAT
800	Accounts Payable	CurrentLiabilities	No VAT
801	Unpaid Expense Claims	CurrentLiabilities	No VAT
803	Wage Payables	CurrentLiabilities	No VAT
805	Accruals	CurrentLiabilities	No VAT
810	Income in Advance	CurrentLiabilities	20% (VAT on Income)
811	Credit Card Control Account	CurrentLiabilities	No VAT
814	Wages Payable - Payroll	CurrentLiabilities	No VAT
820	VAT	CurrentLiabilities	No VAT
825	PAYE Payable	CurrentLiabilities	No VAT
826	NIC Payable	CurrentLiabilities	No VAT
830	Provision for Corporation Tax	CurrentLiabilities	No VAT
835	Directors' Loan Account	CurrentLiabilities	No VAT
840	Historical Adjustment	CurrentLiabilities	No VAT
850	Suspense	CurrentLiabilities	No VAT
855	Clearing Account	CurrentLiabilities	No VAT
858	Pensions Payable	CurrentLiabilities	No VAT
860	Rounding	CurrentLiabilities	No VAT
868	Earnings Orders Payable	CurrentLiabilities	No VAT
877	Tracking Transfers	CurrentLiabilities	No VAT
900	Loan	NonCurrentLiabilities	No VAT
910	Hire Purchase Loan	NonCurrentLiabilities	No VAT

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920	Deferred Tax	NonCurrentLiabilities	No VAT
947	Student Loan Deductions Payable	CurrentLiabilities	No VAT
950	Capital - x,xxx Ordinary Shares	Equity	No VAT
960	Retained Earnings	Equity	No VAT
970	Owner A Funds Introduced	Equity	No VAT
980	Owner A Drawings	Equity	No VAT

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